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The Cleveland Orchestra releases its 2022–23 operating results and season highlights, reporting a balanced budget for the fifth consecutive year

Operating Results Highlights

The Cleveland Orchestra released today its [2022–23 fiscal year operating results](#), including the organization’s audited statements of financial position, endowment activities, and operating activities. The operating results cover the period July 1, 2022, through June 30, 2023.

For the fifth consecutive year, the Orchestra reported a balanced operating budget with a small surplus of \$15,000. Both total revenues and total expenses stood at \$61.3 million, up from \$52.1 million in fiscal year 2021–22.

Operating revenues such as ticket sales, concert fees, and venue rentals accounted for \$20.8 million (34% of total revenues). While ticket sales in 2022-23 did not reach pre-pandemic levels, they rebounded 40% over 2021-22 levels in Northeast Ohio from \$7.1 million to \$10.0 million. **Annual fundraising**, including the annual fund, programmatic fundraising, and government support, contributed \$16.2 million (27% of total revenues) while **campaign and special fundraising** accounted for \$12.5 million (20% of total revenues). The **endowment draw** stood at \$11.8 million (19% of total revenues).

Fixed expenses, including musician and staff wages, amounted to \$39.4 million (65% of total expenses), with **operating and fundraising expenses** amounting to \$18.0 million (29% of total expenses) and \$3.9 million (6% of total expenses) respectively.

Over this period, **endowment investments** increased by \$31.3 million to \$267.1 million, driven by investment returns and contributions.

2022–23 Season Highlights

The 2022–23 season was the Orchestra’s **105th season since its founding in 1918** and marked the 21st year of the ensemble’s acclaimed partnership with Music Director Franz Welser-Möst.

Key season highlights include:

- A successful **10-week season at the Orchestra’s summer home, Blossom Music Center**, followed by a **\$10-million leadership gift for Blossom** from Milton & Tamar Maltz and The Milton and Tamar Maltz Family Foundation.

- The Orchestra's **return to Europe** for the first time since 2018, with 12 performances in nine cities: Amsterdam, Berlin, Cologne, Dresden, Hamburg, Linz, Lucerne, Prague, and Vienna.
- The historic donation of the original **Mahler Symphony No. 2, "Resurrection" manuscript** to the Orchestra from International Trustee Dr. Herbert G. Kloiber. The manuscript is currently on view at the Cleveland Museum of Art through February 11, 2024.
- **Two weeks of free Education Concerts** at Severance Music Center bringing together more than 17,000 students from the Greater Cleveland area thanks to multiple inspirational gifts from Mrs. Jane B. Nord and the Eric and Jane Nord Family Fund.
- The launch of a **new recital series** with performances by pianists Mitsuko Uchida, Víkingur Ólafsson, and Maria João Pires.
- The Orchestra's **return to South Florida** for the first time since the pandemic with an extended **three-week Miami residency** and tour.
- The **world premieres** of James Oliverio's timpani concerto, *Legacy Ascendant*, with Principal Timpani Paul Yancich, and Wynton Marsalis's Concerto for Trumpet with Principal Trumpet Michael Sachs.
- The launch of the inaugural **Jack, Joseph and Morton Mandel Opera & Humanities Festival: *The American Dream***, a series of concerts, exhibitions, and conversations centered around Puccini's *La Fanciulla del West* in collaboration with nine Cleveland community partners.
- A generous and unprecedented endowment gift of \$5 million by Geoffrey and Sarah Gund for **The Cleveland Orchestra Youth Orchestra**.
- The beginning of composer **Allison Loggins-Hull's** tenure as the **eleventh Daniel R. Lewis Composer Fellow** and the world premiere of her work *Can You See?*
- The **anticipated return of The Cleveland Orchestra Chorus** in performances of Mahler's Symphony No. 2, "Resurrection"; John Adams's *El Niño*; and Mozart's Requiem.
- The rapid growth of the Orchestra's digital library with **12 new productions on Adella, its digital home**, and the **expansion of the Orchestra's digital footprint and global reach** through a growing network of partners and distributors such as medici.tv and Symphony Media.
- The pivot to **more frequent, digital-only, spatial audio recordings**. Releases in 2022-23 included works by George Walker, Sergei Prokofiev, Alban Berg, and Richard Strauss.

The Cleveland Orchestra shares its sincerest gratitude to every sponsor, supporter, fan, and volunteer for making the 2022–23 season and all these highlights possible.

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